



WOLVERINE EXECUTION SERVICES INTRODUCES HEDGE AGENT, AN ADVANCED TRADING APPLET THAT PROVIDES TRADERS WITH NEW EFFICIENCIES WHEN HEDGING OPTIONS

CHICAGO, IL NOV 11, 2013 – Wolverine Execution Services (WEX), a leading provider of premier technology and execution services, today announced the launch of Hedge Agent, an innovative trading applet that allows traders to automatically hedge their executed options positions. Only available on WEX Trading Platform (WTP), Hedge Agent saves traders valuable time and resources by calculating hedge quantities based upon the current delta and immediately sends out the corresponding hedge order after an option is executed in WTP.

“As a leading provider of options trading technology, the addition of an automated hedging tool was a logical and valuable extension to the managed order suite in WTP,” said Kevin Kernan, Director of WEX Product Development. “Traders hedging single options, spreads, or legging into spreads through the WTP Spread Agent can streamline their hedging process in addition to saving time and money with Hedge Agent.”

Hedge Agent benefits include:

- Delta hedging with a specific option products throughout an entire portfolio.
- Hedging with the underlier or other products with a specified hedge ratio.
- Setting specific safeguards, including defined risk limits, stop loss, and notifications if a hedge stalls.
- Confirming of short sales with a locate id.

The new Hedge Agent rests within the Managed Order Console in WTP, which includes additional arbitrage opportunity seeking tools like the Spread Agent and Volatility Trader.

About WEX

Headquartered in Chicago, Wolverine Execution Services (WEX) is an independent broker-dealer specializing in the execution of equities, options and futures for institutional investors. WEX offers clients multiple venues for execution including a proprietary electronic trading platform, algorithms, direct floor access, and an agency brokerage desk. Leveraging expertise in trading technology, and risk management, WEX provides clients with anonymity, superior execution and order management in all asset classes, delivering exceptional solutions for both technical and institutional trading styles.

For more information visit www.tradewex.com.